



PT BAYAN RESOURCES Tbk ("Perseroan")

**INVITATION
ELECTRONIC EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Bayan Resources Tbk (the "Company") domiciled in South Jakarta hereby invites the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders ("**Meeting**") electronically using the e-GMS provided by PT Kustodian Sentral Efek Indonesia ("KSEI"), which will be held on:

Day / Date	:	Thursday / 17 November 2022
Time	:	14.00 WIB – Finish
Venue	:	Office 8 Building, 37th Floor Jl. Senopati No. 8B, Senayan, Kebayoran Baru, Jakarta Selatan 12190.
Link to join Meeting	:	https://akses.ksei.co.id/ provided by KSEI

The meeting will be held with the following meeting agenda:

1. Approval of the Stock Split of the Company and the amendments to Article 4 paragraphs 1 and 2 of the Company's Articles of Association related to the Stock Split.

Explanation:

The Company plans to split the nominal value of shares with the aim of increasing the liquidity of the Company's shares trading on the Stock Exchange with share prices that are more affordable for investors, especially retail investors, so that it is expected to increase the number of the Company's shareholders. In line with the plan for the split of the nominal value of the shares, it is necessary to amend the Company's Articles of Association, especially regarding Article 4 paragraphs 1 and 2, where the split of the shares nominal value and the amendment to the Articles of Association must obtain the approval of the General Meeting of Shareholders based on Article 19 paragraph 1 of the Company Law and Article 12 of the Company's Articles of Association.

Notes:

1. The invitations for this Meeting is to comply with the provisions of Article 10 of the Company's Articles of Association and Article 17 of POJK Number 15/POJK.04/2020, concerning the Plan and Conduct of the General Meeting of Shareholders of a Public Company.

2. This invitation is valid as an official invitation for the conduct of meeting as mentioned above and the Company does not send a special invitation to each of the Shareholders of the Company. This invitation can be viewed on the Indonesia Stock Exchange website, eASY.KSEI Application provided by PT Kustodian Sentral Efek Indonesia and the Company's website, namely www.bayan.com.sg
3. Those who are entitled to attend or be represented by proxy in the Meeting mentioned above are the shareholders whose names are recorded in the Company's Shareholders Registration on October 25, 2022 at 16.15 WIB.
4. Following directive from the Government of the Republic of Indonesia as a measure to prevent the spread of Covid 19 and with regard to the Financial Services Authority ("OJK") Regulation Number 16/POJK.04/2020 on The Conduct of Electronic General Meeting of Shareholders of Public Companies ("POJK e-GMS"), then the Company holds an Electronic Meeting which can be attended by Shareholders electronically or by granting power of attorney through the KSEI Electronic General Meeting System (eASY.KSEI) Facility at the <https://akses.ksei.co.id/> link provided by KSEI , by taking into account the following:
 - a. Shareholders must first be registered in the KSEI Securities Ownership Reference facility ("KSEI AKSes"). In the event that the Shareholders have not been registered, they can register through the website <https://akses.ksei.co.id>
 - b. Shareholders who have been registered as AKSes.KSEI users can give their power of attorney and vote electronically (e-proxy & e-vote) through eASY.KSEI by first logging into AKSes.KSEI through the website <https://akses.ksei.co.id>
 - c. The deadline for submitting an electronic presence declaration or electronic power of attorney (e-proxy) and electronic voting (e-vote) in the eASY.KSEI application is no later than 16 November 2022 before 12.00 WIB.
 - d. Any delay or failure in the electronic attendance registration process for any reason will result in the shareholders or their proxies being unable to attend the Meeting electronically and their share ownership is not taken into account in the attendance quorum.
 - e. Guidelines for registration, use and further explanation regarding eASY.KSEI and KSEI AKSes can be found on the easy.ksei.co.id website. and/or the website akses.ksei.co.id.
5. If any shareholder or their proxy will present physically, they must pay attention to and comply with the following:
 - a. Shareholders or their legal proxies must bring and show their Identity Card (KTP) or other legal and valid identification and submit a copy to the registration officer from both the authorizer and the proxies before entering the meeting room.
 - b. Shareholders of the Company in the form of a legal entity who physically present are required to submit a photocopy of the latest Articles of Association as well as a notarial deed regarding the appointment of members of the board of commissioners and directors or management who are still in office at the Meeting, to the registration officer before entering the meeting room.

- Shareholders who domicile outside the Republic of Indonesia, must have their power of attorney legalized by a notary/local authorized official and by the local Embassy/Representative of the Republic of Indonesia.
- c. Shareholders or their legal proxies who will physically attend the Meeting must provide the results of the PCR swab test dated November 16 or November 17, 2022 which is issued by a Hospital to the Company's officers before entering the meeting room, and are willing to follow and pass the security and health checks that will be strictly enforced, as follows:
 - Mask is mandatory while in the building area where the Meeting is held and during the Meeting.
 - It's mandatory to follow medical examination procedures (including body temperature checks, etc.) to be carried out by the Company and the management of the building where the Meeting is held.
 - At the time of registration, to submit health declaration form containing health and travel information. The health declaration form can be downloaded at the following link: <https://www.bayan.com.sg/undang-rups> (Indonesian) or <https://www.bayan.com.sg/gms-invitation> (English).
 - It's mandatory to implement Physical distancing policy in accordance with the direction of the Company and the management of the building where the Meeting is held.
 - To leave the building immediately after the Meeting is adjourned.
 - d. Shareholders or proxies who are not healthy (especially having/feeling symptoms of being infected with Covid-19 (such as cough, fever, and/or flu, etc.)) are not allowed to attend the Meeting.
 - e. The Company has the right to reject any shareholder or any of their proxy from attending or being in the meeting room and/or the building where the Meeting is held, in the event that the shareholder or their proxy do not comply with the safety and health protocols as described above.
6. Materials to be discussed at the Meeting can be electronically downloaded from the Company's website www.bayan.com.sg.
 7. Members of the Board of Directors, Members of the Board of Commissioners and Employees of the Company may act as proxies for shareholders at the Meeting, but the votes they cast as proxies at the Meeting are not counted in the voting.
 8. In order to support the effort of prevention and control of Covid-19, the Company limits the capacity of the Meeting room, and does not provide food and beverage as well as souvenirs.
 9. The Company will make known to all if there are changes and/or additional information with regards to the developments regarding the handling and preventing the spread of Covid-19.
 10. The Company strongly urges all shareholders (i) individuals with Indonesian citizenship, (ii) individuals with foreign nationality and (iii) in the form of legal entities (Indonesian and foreign) to provide power of attorney electronically to an independent party appointed by the Company to represent shareholders. to attend and vote at the Meeting. The independent Proxy appointed by the Company is **PT Raya Saham Registra**. Guidelines for granting power of attorney

electronically to **PT Raya Saham Registra** via E-Proxy can be accessed via the following link: <https://www.bayan.com.sg/undang-rups> (Indonesian) or <https://www.bayan.com.sg/gms-invitation> (English).

Jakarta, 26 October 2022
PT BAYAN RESOURCES Tbk.
Board of Directors