



PT BAYAN RESOURCES Tbk ("The Company")

**INVITATION
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Bayan Resources Tbk ("the Company"), domiciled in South Jakarta, hereby invites the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders ("**Extraordinary GMS**") which will be held on:

Day / Date : **Wednesday / September 13th, 2023**
Time : **14.00 PM (Western Indonesia Time) – Finish**
Venue : **Jade room – Fairmont Hotel, 2nd Floor
Jalan Asia Afrika No. 8, Jakarta 10270**

hereinafter referred to as "**the Meeting**", with the meeting agenda as follows:

1. Approval of Appointment of Members of the Company's Board of Commissioners.

Explanation:

Based on Article 17 of the Company's Articles of Association *juncto* OJK Regulation No. 33/POJK.04/2014, the appointment, dismissal, and/or replacement, including the resignation of, each member of the Board of Commissioners is decided at the General Meeting of Shareholders.

Note:

1. The Meeting Invitation is carried out in order to comply with the provisions of Article 10 of the Company's Articles of Association and Article 17 of OJK Regulation Number 15/POJK.04/2020 concerning Plan and Implementation of a General Meeting of Shareholders of a Public Company.
2. This invitation serves as an official invitation for the holding of the Extraordinary GMS as mentioned above and the Company does not send special invitation to each of the Company's Shareholder. This invitation can be seen on the website of the Indonesia Stock Exchange, the eASY.KSEI application provided by PT Kustodian Sentral Efek Indonesia, and the Company's website, namely www.bayan.com.sg.
3. Those who are entitled to attend or are represented by proxy at the Meeting mentioned above are the shareholders whose names are registered in the Company's Register of Shareholders on August 21st, 2023 until 16.15 WIB.
4. The attendance of Shareholders at the Meeting, can be done with the following mechanism:
 - a. Shareholders or their proxies physically attend the Meeting.
 - b. Shareholders or their proxies attend the Meeting electronically via eASY.KSEI (e-proxy and e-vote).

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5. Shareholders who attend physically must pay attention to the following matters:
- a. Shareholders or their legal proxies who will physically attend the Meeting are required to bring and show legal and valid Identity Cards (KTP) or other legal and valid identification and submit a photocopy of them to the registration officer from both the authorizer and the proxy before entering the meeting room.
 - b. Shareholders of the Company in the form of a legal entity who attend physically must submit a photocopy of the latest Articles of Association and notarial deed regarding the appointment of members of the board of commissioners and directors or management who are still in office during the Meeting, to the registration officer before entering the meeting room. For Shareholders, whose addresses are registered outside the Republic of Indonesia, their power of attorney must be legalized by a notary/local authorized official or by the local Embassy/Representative of the Republic of Indonesia.
 - c. In order to maintain comfortable and healthy circumstances, the health protocols are still implemented with the following provisions:
 - Mask is not mandatory if a person is in healthy condition and does not have the risk of contracting or transmitting Covid-19;
 - It is recommended to wear a mask that is properly covered if a person is in unhealthy condition or has the risk of Covid-19; and
 - For any persons who are in unhealthy condition and have the risk of contracting or transmitting Covid-19, it is recommended to maintain the distance.

The Company urges Shareholders to attend the Meeting electronically and/or authorize attendance and voting through the eASY.KSEI application provided by PT Kustodian Sentral Efek Indonesia (KSEI) as an electronic power of attorney (e-proxy) and voting (e-vote) mechanism that has been approved by the Financial Services Authority (OJK) in the process of holding GMS.

6. Shareholders who are unable to attend the Meeting, can be represented by their proxies by providing power of attorney and vote electronically through eASY.KSEI (e-proxy and e-vote).
7. The deadline for submitting an electronic declaration of presence or electronic proxy (e-proxy) and electronic voting in the eASY.KSEI application is no later than September 12th, 2023, 12.00 PM (Western Indonesia Time).
8. Shareholders who will attend or provide power of attorney electronically at the Meeting through the eASY.KSEI application must pay attention to the information regarding the mechanism for providing electronic power of attorney and voting in the process of holding the Meeting provided by KSEI, which can be seen on the website <https://akses.ksei.co.id/>.
9. The material to be discussed in the Meeting can be downloaded from the Company's website www.bayan.com.sg, from the date of the invitation for the Meeting until the Meeting is held.



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10. Members of the Board of Directors, Members of the Board of Commissioners, and Employees of the Company can act as proxies for the Shareholders at the Meeting, but the votes they cast as proxies at the Meeting are not counted in the voting.
11. The Company strongly urges all shareholders (i) individuals with Indonesian citizenship, (ii) individuals with foreign citizenship and (iii) in the form of legal entities (Indonesian and foreign) to provide power of attorney electronically to independent parties appointed by the Company to represent shareholders to attend and vote at the Meeting. The independent party appointed by the Company is **PT Raya Saham Registra**. Guidelines for granting the power of attorney electronically to **PT Raya Saham Registra** via e-Proxy can be accessed through the following link: <https://www.bayan.com.sg/undangan-rups> (Indonesian) or <https://www.bayan.com.sg/gms-invitation> (English).

Jakarta, August 22nd, 2023
PT BAYAN RESOURCES Tbk.
Board of Directors

