



PT BAYAN RESOURCES Tbk ("The Company")

## INVITATION

### ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Bayan Resources Tbk ("the Company"), domiciled in South Jakarta, hereby invites the Company's Shareholders to attend the Annual General Meeting of Shareholders ("**Annual GMS**"), which will be held on:

Day / Date : **Wednesday / June 10, 2026**  
Time : **02.00 PM (Western Indonesia Time) – Finished**  
Venue : **Jade Room – Fairmont Hotel, 2<sup>nd</sup> Floor  
Jalan Asia Afrika No. 8, Jakarta 10270**

hereinafter referred to as "**the Meeting**", with the meeting agenda as follows:

**1. Approval for the Annual Report and Ratification of the Company's Consolidated Financial Statements for the Financial Year of 2025.**

Explanation:

Based on Article 69 paragraph 1 of Law of the Republic of Indonesia Number 40 of 2007 concerning Limited Liability Companies (UUPT) and Article 9 paragraph 4 letter a juncto Article 20 paragraph 5 of the Company's Articles of Association, the Annual Report requires an approval from the General Meeting of Shareholders and the Company's Financial Statements require a ratification by the General Meeting of Shareholders.

**2. Approval for the Determination of the Use of the Company's Net Profit for the Financial Year of 2025.**

Explanation:

Based on Article 71 paragraph 1 of UUPT and Article 9 paragraph 4 letter b juncto Article 20 paragraph 5 of the Company's Articles of Association, the determination of the use of net profit is decided in the General Meeting of Shareholders.

**3. Approval for the Determination of Remuneration Package for the Company's Board of Commissioners and Board of Directors for 2026.**

Explanation:

Based on Article 96 paragraph 1 and Article 113 of UUPT, the salary and/or allowances for the Board of Directors and Board of Commissioners are determined by the General Meeting of Shareholders.

**4. Approval for the Appointment of a Public Accountant and/or Public Accounting Firm Registered with the Financial Services Authority (OJK) to audit the Company's Financial Statements for the Financial Year of 2026.**

Explanation:

In order to comply with the Regulations of the Financial Services Authority, the Company is required to periodically submit audited and/or unaudited Financial Statements to the Financial Services Authority (OJK) and the Indonesia Stock Exchange. The audited financial statements must be prepared by an Independent Public Accountant registered with the OJK with the aim of obtaining a fairness opinion on the Company's Financial Statements and approval of the General Meeting of Shareholders is required.

**5. Approval for the Appointment of Members of the Company's Board of Directors.**

Explanation:

Based on Article 14 of the Company's Articles of Association juncto OJK Regulation No. 33/POJK.04/2014, the appointment, dismissal, and/or replacement, including the resignation, of each member of the Board of Directors is decided in the General Meeting of Shareholders.

**6. Approval for the Adjustment of Article 3 of the Company's Articles of Association to be in accordance with the 2025 Indonesian Standard Industrial Classification.**

Explanation:

Due to the stipulation of Statistics Indonesia Regulation Number 7 of 2025 regarding Indonesian Standard Industrial Classification, the Company is required to adjust the purpose and objective and the business activities as stated in the Article 3 of the Company's Articles of Association. Based on Article 19 paragraph 1 of UUPT and Article 12 of the Company's Articles of Association, any amendment to the provisions or content of the Articles of Association is determined by the General Meeting of Shareholders.


**Notes:**

1. The Meeting Invitation is conducted in order to comply with the provisions of Article 10 of the Company's Articles of Association and Article 17 of OJK Regulation Number 15/POJK.04/2020 concerning Plan and Implementation of a General Meeting of Shareholders of a Public Company.

2. This letter serves as an official invitation for the holding of the Annual GMS as mentioned above and the Company does not send special invitation to each of the Company's Shareholders. This invitation can be seen on the website of the Indonesia Stock Exchange, the eASY.KSEI application provided by PT Kustodian Sentral Efek Indonesia, and the Company's website, namely [www.bayan.com.sg](http://www.bayan.com.sg).
3. Those who are entitled to attend or are represented by proxy at the Meeting mentioned above are the shareholders whose names are registered in the Company's Register of Shareholders on May 18, 2026, until 16.15 WIB.
4. The attendance of Shareholders at the Meeting can be done with the following mechanism:
  - a. Shareholders or their proxies physically attend the meeting.
  - b. Shareholders or their proxies attend the Meeting electronically via eASY.KSEI (e-proxy and e-vote).
5. Shareholders who attend physically must pay attention to the following matters:
  - a. Shareholders who are legitimate and will physically attend the Meeting are required to bring and show legal and valid Identity Cards (KTP) or other legal and valid identification and submit a copy of them to the registration officer before entering the meeting room.
  - b. Shareholders who are represented by their legal proxies to physically attend the Meeting are required to bring and show legal and valid Identity Cards (KTP) or other legal and valid identification and the original duly signed Power of Attorney with the stamp duty of IDR10,000, and to submit the original Power of Attorney and a copy of the Identity Cards of both the authorizer and the proxy to the registration officer before entering the meeting room.
  - c. Shareholders of the Company in the form of a legal entity or their proxies who attend physically are required to bring and show legal and valid Identity Cards (KTP) or other legal and valid identification, and to submit the original Power of Attorney, a copy of the Identity Cards or other identification, and a copy of the latest Articles of Association and the notarial deed regarding the appointment of members of the board of commissioners and directors or management who are still in office during the Meeting, to the registration officer before entering the meeting room. Shareholders whose addresses are registered outside the Republic of Indonesia, their power of attorney must be legalized by a notary/local authorized officer or by the local Embassy/Representative of the Republic of Indonesia or APOSTILLE.
  - d. In order to maintain healthy conditions, any Shareholders or proxies who are unhealthy (cough, fever, and/or flu, etc.) must wear masks while in the building area where the Meeting is being held and during the Meeting or may attend the Meeting electronically.
6. Shareholders who attend electronically must pay attention to the following matters:
  - a. Shareholders who will attend or grant the power of attorney electronically to the Meeting via the application of eASY.KSEI must pay attention to the information regarding the mechanism for granting the power of attorney and electronic voting during the Meeting process that is provided by KSEI as can be seen in the website <https://akses.ksei.co.id>.

- b. Shareholders who attend the Meeting electronically can fill their attendance and vote via eASY.KSEI (e-proxy and e-vote).
  - c. Shareholders who cannot attend the Meeting can be represented by their proxies by granting power of attorney and votes electronically via eASY.KSEI (e-proxy and e-vote).
  - d. The deadline for submitting an electronic declaration of presence or electronic proxy (e-proxy) and electronic voting (e-vote) in the application of eASY.KSEI is no later than June 9, 2026, before 12.00 PM (Western Indonesia Time).
7. The materials to be discussed in the Meeting can be downloaded from the Company's website [www.bayan.com.sg](http://www.bayan.com.sg) from the date of the Meeting invitation until the Meeting is held.
  8. Members of the Board of Directors, Members of the Board of Commissioners, and Employees of the Company can act as proxies for shareholders in the Meeting, but the votes they cast as proxies in the Meeting are not counted.
  9. The Company does not provide any souvenirs, Annual Reports and Sustainability Reports in physical or hardcopy form to Shareholders and their proxies who are physically present in the Meeting, but the Annual Report and Sustainability Report can be downloaded from the Company's website [www.bayan.com.sg](http://www.bayan.com.sg).
  10. The Company strongly urges all shareholders (i) individuals with Indonesian citizenship, (ii) individuals with foreign citizenship, and (iii) in the form of legal entities (Indonesian and foreign) to attend the Meeting electronically and/or to provide power of attorney and vote and/or to provide power of attorney to the independent party appointed by the Company via the application of eASY.KSEI provided by PT Kustodian Sentral Efek Indonesia (KSEI) as a mechanism for providing power of attorney (e-proxy) and vote (e-vote) electronically that has been approved by the Financial Services Authority (OJK) during the Meeting process.
  11. The independent party appointed by the Company is **PT Raya Saham Registra**. Guidelines for granting power of attorney electronically to **PT Raya Saham Registra** via e-Proxy can be accessed through the following link: <https://www.bayan.com.sg/undangan-rups> (Indonesia) or <https://www.bayan.com.sg/gms-invitation> (English).

Jakarta, May 19, 2026  
PT BAYAN RESOURCES Tbk.  
Board of Directors

  
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