



# **PT Bayan Resources Tbk.**

Member of the Bayan Group

## **SIARAN PERS PT BAYAN RESOURCES TBK**

**Jakarta, 23 September 2010 –**

**PT Bayan Resources Tbk (Bayan) telah memperbarui Pernyataan Cadangan dan Sumber Daya JORC untuk Open Cut Mining dan menunjuk Konsultan Geologi untuk menilai peluang pertambangan bawah tanah di PT Wahana Baratama Mining (WBM).**

Bayan memberitahukan revisi cadangan dan sumber daya batubara open cut Perusahaan per tanggal 30 Juni 2010 sesuai dengan pedoman JORC. Jumlah tererevisi adalah untuk total cadangan batubara sebesar 466 juta MT dan total sumber daya batubara sekitar 1 milyar MT.

Lebih lanjut, Bayan menunjuk PT Kopex Mining Contractors (Kopex) untuk mengawasi dan memberikan rekomendasi pada program eksplorasi potensi sumber daya bawah tanah di proyek WBM serta pada akhirnya menyusun laporan cadangan dan sumber daya yang sesuai dengan JORC dan Studi Kelayakan. Kopex adalah anak perusahaan Kopex Grup dari Polandia yang memiliki pengalaman luas dalam menawarkan dan memberikan solusi tambang dalam (Underground) dan tambang terbuka. Mereka merupakan perusahaan manufacturing dan supplier terbaik dan berkelas di bidang mesin dan peralatan yang bertehnologi modern.

Mr. Eddie Chin, direktur utama Bayan, mengatakan, "Pada tahun 2007, Kopex memberikan laporan pra-studi kelayakan mengenai kelayakan pertambangan bawah tanah di beberapa wilayah tertentu dalam area konsesi WBM. Studi ini meliputi sekitar 566 hektar dan menghasilkan prakiraan temuan cadangan baru sebesar 52,5 juta MT (belum sesuai dengan JORC). Program ini diharapkan dapat memperluas penemuan sebelumnya. Kami memperkirakan bahwa kesempatan ini merupakan kesempatan yang tepat, di mana pertambangan open cut saat ini telah mendekati

## **PRESS RELEASE PT BAYAN RESOURCES TBK**

**Jakarta, 23 September 2010 –**

**PT Bayan Resources Tbk (Bayan) updates Open Cut Mining JORC Reserves and Resources Statement and appoints a Geological Consultant to evaluate underground mining opportunities at PT Wahana Baratama Mining (WBM).**

Bayan is pleased to inform a revision to its open cut mining reserves and resources as at 30 June 2010 in accordance with the JORC code. The revised numbers are 466 million MT of total reserves and approximately 1.0 billion MT of total resources.

Further, Bayan appoints PT Kopex Mining Contractors (Kopex) to supervise and provide recommendations to the exploration program for potential underground resources at WBM project and ultimately, to prepare a JORC compliant reserve and resource report and Feasibility Study. Kopex is a subsidiary of Kopex Group of Poland who has extensive experience in offering solutions for underground and open pit mining. They are respected and well-known manufacturer and supplier of high class machineries and equipment as well as modern technologies.

Mr. Eddie Chin, president director of Bayan said, "In 2007, Kopex provided Bayan with a pre-feasibility study on the viability of underground mining on certain limited areas within the WBM concession. This study covered approximately 566 hectares and resulted in an estimated recoverable reserve of 52.5 million MT (non JORC compliant). This new program is expected to expand on the previous findings. We anticipate that this is an opportune time, whereby current open cut mining is advancing towards the high wall where underground mining can be accessed. We believe that the

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*high wall* dan memungkinkan akses pertambangan bawah tanah. Kami percaya kemitraan antara Bayan dan Kopex adalah kemitraan yang saling menguntungkan dan menyumbangkan keahlian yang diperlukan untuk menyukseskan proyek. Kami optimis bahwa kontribusi kedua belah pihak secara signifikan dapat memperpanjang usia konsesi WBM melalui pengembangan pertambangan bawah tanah.”

## **Tentang PT Bayan Resources Tbk**

Bayan memadukan operasi pertambangan, pengolahan dan logistik batu bara. Perseroan bergerak di bidang pertambangan *surface open cut* batu bara termal. Produksi batu bara juga meliputi batu bara dengan kualitas lainnya seperti batu bara ramah lingkungan, batu bara dengan kadar belerang rendah, batu bara sub-bituminus dan *semi-soft coking coal*. Melalui berbagai perusahaan, Bayan memiliki hak eksklusif untuk menambang berdasarkan lima PKP2B yang diadakan dengan Pemerintah Indonesia dan tiga KP yang diberikan pemerintah daerah atas wilayah konsesi seluas 81.265 hektar, dengan cadangan batu bara sekitar 466 juta MT per tanggal 30 Juni 2010 dan sumber batu bara sekitar 1 miliar MT.

## **Tentang WBM**

PT Wahana Baratama Mining merupakan anak perusahaan PT Bayan Resources Tbk yang berdiri pada tahun 1994. WBM memiliki PKP2B generasi ketiga, yang memberikan hak menambang di Satui, Kalimantan Selatan. Tambang tersebut memiliki total wilayah konsesi seluas 7.811 hektar. Sejak tanggal 30 Juni 2010, Proyek Wahana memiliki total cadangan *open cut* batubara bituminus terbukti dan terduga sebesar 68 juta ton, dengan nilai kalor rata-rata 6.340 kcal/kg dan rasio rata-rata pengupasan tanah sebesar 15.0:1.

partnership between Bayan and Kopex is mutually beneficial and provides the expertise needed to make the project successful. We are optimistic that the contribution of both parties will significantly extend the life of WBM through the development of underground mining.”

## **About PT Bayan Resources Tbk**

*Bayan has integrated coal mining, processing and logistics operations. The company is engaged in the business of surface open cut mining of thermal coal. Coal production also includes other grades of coal which comprise of environmentally-friendly, low sulfur, sub-bituminous coal and semi-soft coking coal. Through various companies, Bayan has the exclusive rights to mine under five CCOWs entered into with the Government of Indonesia and three KPs granted by regional governments over a total concession area of 81,265 hectares with coal reserves as at 30 June 2010 of approximately at 466 million MT and approximately 1 billion MT of resources.*

## **About WBM**

*PT Wahana Baratama Mining, a subsidiary of PT Bayan Resources Tbk, was established in 1994. A third generation CCOW is held by WBM giving it the rights to mine in Satui, South Kalimantan. The mine has a total concession area of 7,811 hectares. As at June 30, 2010, the Wahana Project had an estimated total proved and probable open cut reserve of 68 million MT of bituminous coal, with an average calorific value of 6,340 kcal/kg and an average strip ratio of 15.0:1.*

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