RULES OF
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
("THE MEETING") OF
PT BAYAN RESOURCES TBK ("THE COMPANY")

Day/Date	:	**Monday / November 23, 2026**
Time	:	**02.00 PM (Western Indonesia Time) until finished**
Place	:	**Jade Room – Fairmont Hotel, 2nd floor** **Jalan Asia Afrika No. 8, Jakarta 10270**

1. **General**
   a. The meeting is held in **Indonesian Language,** and is conducted efficiently and effectively without prejudice to the validity of the Meeting.

   b. The Meeting can be attended physically or electronically.

   c. The Shareholders may attend and/or grant the power of attorney and cast their votes electronically through **eASY.KSEI** application (**e-proxy** and **e-vote**) managed by PT Kustodian Sentral Efek Indonesia (KSEI) and approved by the Financial Services Authority (OJK) during the Meeting process.

   d. The Company urges the Shareholders or their Proxies to attend the Meeting and/or to grant the power of attorney and cast their votes electronically through **eASY.KSEI** application (**e-proxy** and **e-vote**) as announced in the Invitation issued by the Company on October 30, 2026.

2. **Meeting Participants**
   a. The Shareholders who are entitled to attend, cast votes, and ask questions in the Meeting are the Shareholders whose names are recorded in the Company's Register of Shareholders and/or owners of the Company shares in the securities sub-accounts at the Collective Custody of PT Kustodian Sentral Efek Indonesia (**KSEI**) by the closing of share trading on October 29, 2026, until 16.15 WIB, or their Proxies as proven with a legal and valid power of attorney, both conventional power of attorney and/or electronic proxy through **eASY.KSEI** application at the link https://akses.ksei.co.id.

   b. Shareholders who attend electronically can attend the Meeting through the Electronic General Meeting System application at the link https://easy.ksei.co.id/egken (**eASY.KSEI**) provided by KSEI and view the ongoing Meeting through the Zoom webinar at KSEI Securities Ownership Reference facility (**AKSes.KSEI**).

   The deadline for submitting an electronic attendance declaration or electronic power of attorney (e-proxy) and electronic voting (e-vote) on eASY.KSEI application is no later than 12.00 WIB on 1 (one) business day prior to the date of the Meeting.

c. Shareholders who will physically attend the Meeting are required to bring and show their Identity Cards (KTP) or other legal and valid identification and submit a copy of them to the registration officer before entering the Meeting room.

d. Shareholders who are represented by their legal Proxies to physically attend the Meeting are required to bring and show their Identity Cards (KTP) or other legal and valid identification and the original duly signed Power of Attorney with the stamp duty of IDR10,000, and to submit the original Power of Attorney and a copy of the Identity Cards of both the authorizer and the proxy to the registration officer before entering the Meeting room.

e. Shareholders of the Company in the form of a legal entity or their Proxies who attend physically are required to bring and show their Identity Cards (KTP) or other legal and valid identification, and to submit the original Power of Attorney, a copy of the Identity Cards or other identification, and a copy of the latest Articles of Association and the notarial deed regarding the appointment of members of the board of commissioners and directors or management who are still in office during the Meeting, to the registration officer before entering the Meeting room. For Shareholders whose addresses are registered outside the Republic of Indonesia, their power of attorney must be legalized by a notary/local authorized official or by the local Embassy/Representative of the Republic of Indonesia or APOSTILLE.

f. For the orderly conduct of the Meeting, Shareholders and their Proxies who attend either physically or electronically are requested to be present 15 minutes before the Meeting commences.

3. **Registration Process of eASY.KSEI**
Shareholders who attend the Meeting electronically through **eASY.KSEI** application must pay attention to the registration process as follows:

a. For Local Individual Shareholders who **have** submitted attendance declarations but have not yet cast their votes for at least 1 (one) Meeting agenda on **eASY.KSEI** application until the deadline as referred to in number 2 point b above and wish to attend the Meeting electronically, they must register the attendance on **eASY.KSEI** application on the date of the Meeting until the Meeting electronic registration period is closed by the Company.

b. For Shareholders who **have** granted power of attorney to proxies provided by the Company (Independent Representative) or Individual Representative but the Shareholders **have not** yet cast their votes for at least 1 (one) Meeting agenda on **eASY.KSEI** application until the deadline as referred to in number 2 point b above, the proxies representing the Shareholders must register the

attendance on **eASY.KSEI** application on the date of the Meeting until the Meeting electronic registration period is closed by the Company.

c. For Shareholders who **have** granted power of attorney to Intermediary Participants (Custodian Bank or Securities Company) as proxies and have cast their votes on **eASY.KSEI** application until the deadline as referred to in number 2 point b above, the representative Proxies that have been registered on **eASY.KSEI** application must register the attendance on **eASY.KSEI** application on the date of the Meeting until the Meeting electronic registration period is closed by the Company.

d. For Shareholders who have submitted attendance declarations or granted power of attorney to the proxies provided by the Company (Independent Representative) or Individual Representative and have cast their votes for at least 1 (one) or all of the Meeting agenda on **eASY.KSEI** application not later than the deadline as referred to in number 2 point b above, the Shareholders or Proxies do not need to register the attendance electronically on **eASY.KSEI** application on the date of the Meeting. The share ownership will be automatically counted as an attendance quorum and the votes that have been cast will be automatically taken into account in the voting of the Meeting.

e. Foreign Individual Shareholders, Local Business Entities/institutions, and Foreign Business Entities who wish to participate in the Company Meeting are welcome to contact their custodian/broker/securities and ask them to register a proxy for attendance and vote electronically on the **eASY.KSEI** application.

f. Any delay or failure in the electronic registration process as referred to in points a–e for any reasons, which cause the Shareholders or their proxies unable to attend the Meeting electronically and their share ownership not counted as an attendance quorum in the Meeting, will not become the responsibility of the Company.

4. **Meeting Streaming**

a. Shareholders or their Proxies who have been registered with **eASY.KSEI** not later than the deadline as referred to in Number 2 point b above can view the ongoing Meeting through the Zoom webinar by accessing the **eASY.KSEI** menu (GMS Streaming sub-menu) at the AKSes facility (https://akses.ksei.co.id).

b. The Meeting Streaming has a capacity of up to 500 participants, which the attendance of each participant will be determined on a first-come-first-served basis. Shareholders or their Proxies who do not have the opportunity to view the implementation of the Meeting through the Meeting Streaming are still considered valid to attend electronically and their share ownership and votes

are taken into account in the Meeting, so long as they have been registered in the **eASY.KSEI** application as stipulated in Number 3 points a–e.

c. To gain the best experience in using the **eASY.KSEI** application and/or the Meeting Streaming, Shareholders or their proxies are advised to use the Mozilla Firefox browser.

5. **The Meeting Chairperson**
   a. In accordance with Article 11 paragraph 3 of the Articles of Association, the Meeting is chaired by a member of the Board of Commissioners who is appointed by the Board of Commissioners (hereinafter referred to as "**the Meeting Chairperson**").

   b. The Meeting Chairperson has the right to ask those present at this Meeting to prove their authority to attend and cast their votes.

   c. The Meeting Chairperson is responsible for the smooth running of the Meeting and has the right to decide the Meeting procedures that have not been regulated or have not been sufficiently regulated in the Rules of the Meeting.

6. **Quorum of Attendance**
   a. For all Meeting Agenda, based on Article 11 paragraph 1.a of the Company's Articles of Association, the number of quorums for the Meeting are attended by Shareholders representing more than 1/2 (one-half) of the total number of shares issued by the Company with valid voting rights.

   b. Only Shareholders of the Company whose names are recorded in the Company's Register of Shareholders on October 29, 2026, until 16.15 WIB or their Proxies are entitled to cast votes.

7. **Procedures for Passing Meeting Resolutions**
   a. Based on Article 11 paragraph 11 of the Company's Articles of Association, the Meeting Resolutions are made with **deliberation to reach a consensus**. If the deliberation to reach a consensus is not reached, then **voting** will be held, provided that for all Meeting Agenda, the resolutions are valid if they are approved by more than 1/2 (one-half) of the total number of shares with valid voting rights that attended the Meeting.

   b. Each share gives the holder the right to cast 1 (one) vote.

   c. Voting:
      i. Shareholders or their Proxies who are present electronically are welcome to cast their votes in the column provided on the **eASY.KSEI** application. The maximum duration of the electronic voting is 5 (five) minutes per Meeting agenda. When the electronic voting for each Meeting agenda

begins, the system automatically runs the voting time by counting down a maximum of 5 (five) minutes.

If Shareholders or their proxies do not cast a vote for a certain Meeting agenda until the voting time has expired, it will be deemed to have voted **Abstain** for the Meeting agenda concerned.

ii. Shareholders or their Proxies who are physically present at the Meeting and would like to vote Disagree or Abstain may fill out the voting cards that have been distributed and submit the voting cards by raising their hands so that our officers can take the voting cards, to be recorded and read out by the Notary. Shareholders who do not raise their hands will be counted as Shareholders who voted as approving the proposal submitted.

d. Based on Article 11 paragraph 9 of the Company's Articles of Association, the abstain vote in the Meeting is considered to have cast the same vote as the majority vote of the Shareholders who cast votes.

e. The voting results will be read out by a Notary at the end of the voting for each Meeting agenda.

8. **Question and Answer**

a. After completing the explanation of each Meeting agenda, the Meeting Chairperson will provide the opportunity for Shareholders or their Proxies to ask their questions before voting on the Meeting agenda.

b. Those who are entitled to ask questions in the Meeting are only the Shareholders or their authorized Proxies whose names are recorded in the Company's Register of Shareholders on October 29, 2026, until 16.15 WIB.

c. Shareholders or their Proxies who intend to ask questions can ask the questions briefly and clearly and the Meeting Chairperson has the right to choose which questions will be answered.

d. All questions must be related to the agenda being discussed, and must state the name, name of the company or related institution (if representing a company as the shareholder) or the name of the authorizer (if representing an individual as the shareholder) and the number of shares owned or represented.

e. How to submit questions:

i. For Shareholders or their Proxies who attend electronically:
Shareholders or their Proxies can submit questions per agenda in writing through the **eASY.KSEI** system at the chat feature in the 'Electronic Opinions' column available on the E-Meeting Hall screen of the AKSes facility.

The Company will deactivate the "raise hand" and "allow to talk" features in the webinar at the AKSes facility.

Incoming questions will be read and answered by the Meeting Chairperson or the other party appointed by the Meeting Chairperson, and the answers to the questions for each agenda will be answered live or verbally through the Zoom webinar streaming; therefore, answers to questions from Shareholders or their Proxies that appear in the flow Text of **eASY.KSEI** will not be answered in writing.

ii. For Shareholders or their Proxies who are physically present in the Meeting: Shareholders or their Proxies who are physically present can fill out the Question Form that has been distributed and submit the form by raising their hand so that our officers can take it and give it to the Meeting Chairperson. Furthermore, the Meeting Chairperson or the party appointed by the Meeting Chairperson will answer the questions verbally.

f. If the Meeting Chairperson determines that there are no more questions regarding the Meeting agenda being discussed, the Meeting Chairperson will notify the participants of the Meeting and thus they are not allowed to ask any additional questions regarding the Meeting agenda. In the event that the Meeting Chairperson has determined voting for a Meeting agenda, then it is no longer allowed to ask any questions regarding the Meeting agenda.

9. In order to maintain healthy conditions, any Shareholders or Proxies who are unhealthy (cough, fever, flu, etc.) must wear masks while in the building area where the Meeting is being held and during the Meeting or may attend the Meeting electronically.

10. The materials to be discussed in the Meeting can be downloaded from the Company's website www.bayan.com.sg from the date of the Meeting invitation until the Meeting is held.

11. The Company does not provide any souvenirs to Shareholders and their Proxies who both physically and electronically attend the Meeting.

PT Bayan Resources Tbk.
Board of Directors